

Project Name	Date	Task	Consultant	Hours	Amount	Description
USA Capital	6/1/2006		Aulabaugh	1.8	688.50	CC to discuss case
	6/2/2006		Aulabaugh	2.1	803.25	review Debtor presentation
			Aulabaugh	0.6	228.50	internal discussions
	6/4/2006		Aulabaugh	0.3	114.75	CC on upcoming Committee meeting
			Aulabaugh	0.3	114.75	review MK notes on Mesriow call on Saturday
	6/7/2006		Aulabaugh	0.8	306.00	review motion on the Franklin/Stratford property sale and funding
			Aulabaugh	1.1	420.75	research market data relating to Franklin/Stratford property sale
			Aulabaugh	0.3	114.75	conversation with MK on Franklin/Stratford sale issues
			Aulabaugh	1.2	459.00	review purchase agreement, contractor draw schedule, counter offer, etc.
	6/8/2006		Aulabaugh	0.6	228.50	research comps on Franklin/Stratford deal
			Aulabaugh	2.2	841.50	reading deed of Trust on Franklin/Stratford Investments LLC
			Aulabaugh	1.1	280.75	develop questions for call with developer
			Aulabaugh	1.7	555.50	conference call with Franklin/Stratford developer
			Aulabaugh	0.7	267.75	CC with Sturman and Committee to discuss earlier call
	6/9/2006		Aulabaugh	3.4	1,300.50	reviewing loan docs on Amesberry HattersPoint and Franklin/Stratford
			Aulabaugh	0.8	306.00	email correspondence about the various loans and follow up on Franklin/Stratford legal description
	6/12/2006		Aulabaugh	4.2	1,606.50	review various loan documents relating to Amesberry, Franklin/Stratford and Homes for America info
	6/13/2006		Aulabaugh	3.7	1,415.25	review motions filed
	6/14/2006		Aulabaugh	0.6	228.50	Conversation with Debtor's Advisor relating to release of appraisal and Stratford loan reserve
			Aulabaugh	0.3	114.75	Call with Sturman relating to conversations with Debtor and FTI Consulting
			Aulabaugh	0.4	153.00	Call with FTI Consulting on Stratford Loan
	6/15/2006		Aulabaugh	0.2	76.50	conference call of debtor/creditor meeting
			Aulabaugh	1.1	420.75	Conference call with Sturman
	6/16/2006		Aulabaugh	0.6	306.00	review Shamrock Tower appraisal
			Aulabaugh	1.1	420.75	review HFA Monaco appraisal
			Aulabaugh	1.3	487.25	review 10.23 acre site in Gilroy appraisal
			Aulabaugh	1.3	487.25	review Lake Helen appraisal
			Aulabaugh	0.6	228.50	Communication with Sturman
	6/17/2006		Aulabaugh	2.7	1,032.75	Draft comments on Shamrock, HFA Monaco, vacant site in Gilroy and Lake Helen appraisals
	6/19/2006		Aulabaugh	1.1	420.75	weekly debtor call
			Aulabaugh	0.8	306.00	finish drafting comments on appraisals
			Aulabaugh	1.2	459.00	review HFA Monaco loan docs
	6/20/2006		Aulabaugh	3.2	1,224.00	review non-performing loan portfolio and travel to LV to meet with Debtors
			Aulabaugh	2.4	818.00	meet with debtor
			Aulabaugh	1.3	487.25	review loan support files for Stratford and Corvest
			Aulabaugh	3.2	1,224.00	travel home from LV and review of meeting notes from Debtor meeting
	6/21/2006		Aulabaugh	2.7	1,032.75	reviewing (4) appraisals and drafting appraisal questions for Hilco
	6/22/2006		Aulabaugh	1.1	420.75	CC with Mesriow and Hilco regarding aforementioned appraisals
			Aulabaugh	2.1	803.25	begin drafting memo regarding non-performing loans
			Aulabaugh	0.7	267.75	review loans requesting additional funding
	6/23/2006		Aulabaugh	0.9	344.25	CC with Mesriow about non-performing loans
			Aulabaugh	2.6	894.50	drafting non-performing loan memo
			Aulabaugh	1.4	535.50	begin reviewing loan docs requesting additional funding
	6/26/2006		Aulabaugh	3.2	1,224.00	continue non-performing loan memo draft
			Aulabaugh	0.4	153.00	talk with MK about appraisal timing and response to questions
			Aulabaugh	0.4	153.00	Conference call with Sturman regarding plan, DIP and strategy
	6/27/2006		Aulabaugh	1.3	487.25	review comments from Hilco regarding appraisals
			Aulabaugh	2.3	878.75	reviewing loan docs on additional funding loans
			Aulabaugh	1.7	650.25	initial memo drafting on appraisals
	6/28/2006		Aulabaugh	2.2	841.50	finalize non-performing loan memo
			Aulabaugh	1.4	535.50	work on appraisal memo
			Aulabaugh	1.6	612.00	begin reviewing new appraisals
	6/29/2006		Aulabaugh	1.2	459.00	reviewing fto rancho appraisal
			Aulabaugh	1.1	420.75	reviewing corvest condo appraisal
			Aulabaugh	0.8	306.00	reviewing amesbury appraisal
			Aulabaugh	3.6	1,377.00	reviewing loan documents relating to non-performing loan portfolio
	6/30/2006		Aulabaugh	1.9	726.75	Conference call with Committee
			Aulabaugh	0.4	153.00	Conference call with Monty at Mesriow
			Aulabaugh	3.2	1,224.00	continue to review loan documents and supporting information relating to non-performing loan portfolio
			Aulabaugh	1.4	535.50	Discussion with David Herr of Westland Corp. to discuss Huntsville loan

Project Name	Date	Task	Consultant	Hours	Description
USA Capital	7/5/2006		Aulabaugh	1.2	CC to discuss Huntsville negotiations; discuss appraisal timing
				4.6	review recently received appraisals
				3.2	drafting appraisal comment presentation for committee
				1.2	various conference calls and email communication with Mesrow regarding a variety of loans
	7/6/2006		Aulabaugh	4.8	reviewing appraisals
				4.2	work on appraisal presentation
				0.9	discussions with Mesrow on appraisals and loan details
	7/7/2006		Aulabaugh	6.7	work on appraisal analysis presentation
				3.4	begin reviewing new appraisals
	7/10/2006		Aulabaugh	2.6	reading/reviewing motions filed by debtor and Stutman
				5.3	Reviewing new appraisals
	7/11/2006		Aulabaugh	4.1	meeting with debtor
				1.8	meeting with FTDF committee
				1.2	prepare for committee meeting
				2.1	review motions, Stutman memos and our presentation
	7/12/2006		Aulabaugh	2.6	meeting with debtor to discuss loan negotiations, etc.
				3.2	begin reviewing new appraisals
				2.2	follow up with Mesrow regarding certain loan questions (Harbor Georgetown, Interstate Phase II and Huntsville)
	7/13/2006		Aulabaugh	1.4	reviewing staff remarks on certain appraisals
				2.6	reviewing loan docs on Harbor Georgetown, Interstate Phase II and Huntsville
	7/14/2006		Aulabaugh	1.6	CC with Committee
				1.3	researching Eagle Meadow loan docs to better understand appraisal value
				2.2	reviewing appraisal comments from staff on Tapia Ranch and Castaic Partners II
				3.3	researching loan docs relating to Anchor B, Gramercy and Shamrock (all related to Tracy Suttles)
	7/16/2006		Aulabaugh	2.2	review appraisals of Roam Development, Midvale and J. Jiren
	7/17/2006		Aulabaugh	1.4	review Harbor Georgetown Loan
				0.7	reviewing LOI for payoff on Tapia Ranch
				2.7	understanding loan support documents relating to Cloudbreak, Bysynery and J. Jiren
	7/18/2006		Aulabaugh	0.8	CC with Committee and Counsel (Mary and Eve)
				0.7	Call with Mesrow relating to Castaic and Eagle Meadows and Monaco Forbearance agreement
				2.6	reviewing Castaic Partners III appraisal
				2.9	Elizabeth May appraisal, Franklin Stratford and Roam Development
				1.4	communications with Stutman and Mesrow
	7/19/2006		Aulabaugh	0.7	internal conversation about funding requests
				0.8	debtor call
				0.4	review updated funding requirements
				2.2	appraisal reviews
				3.6	research and understand loan support info on several loans sent over from Mesrow on 7/18
				0.6	review Franklin Stratford release clauses in loan
	7/25/2006		Aulabaugh	0.4	review appraisal summary and update summary totals
				0.6	review and respond to Mesrow comments about Roam Development
	7/26/2006		Aulabaugh	0.3	internal discussion about loans needs funding
				0.9	review loan information sent by Mesrow
	7/31/2006		Aulabaugh	1.2	CC to discuss Huntsville negotiations; discuss appraisal timing
				2.6	review recently received LOIs from potential purchasers

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital	9/1/2006		Aulabaugh	2.5 0.9	956.25 344.25		research on loans and negotiations CC with buyer
	9/4/2006		Aulabaugh	0.6	229.50		review Stutman comments on potential servicer
	9/5/2006		Aulabaugh	1.2	459.00		Debtor call to discuss buyer offer, etc.
	9/6/2006		Aulabaugh	0.4	153.00		diligence on loan negotiations; correspondence to set up weekly call
	9/8/2006		Aulabaugh	0.7 0.4 0.6	267.75 153.00 229.50		Call to discuss deal points review allocation buckets calls to Mesrow to set up weekly call; respond to emails
	9/11/2006		Aulabaugh	1.7	650.25		update sale proceeds based on collections since August 1st.
	9/12/2006		Aulabaugh	0.8	306.00		review collections
	9/13/2006		Aulabaugh	1.3	497.25		review Mountain House Business Park LOIs and other correspondence
	9/14/2006		Aulabaugh	1.1 0.6 0.4	420.75 229.50 153.00		FTDF loan update CC with Committee review emails relating to various loans
	9/15/2006		Aulabaugh	0.4	153.00		conversation with Mesrow about Binford Property
	9/20/2006		Aulabaugh	0.4	153.00		review 8/31 loan balances
	9/21/2006		Aulabaugh	0.1 0.3 0.4	38.25 114.75 153.00		review J Meyer analysis of loan balance comparison CC with B Fasel of Mesrow regarding sale process correspondence with Debtor regarding loan negotiation updates
	9/22/2006		Aulabaugh	0.4	153.00		CC with B Fasel and other committees about sale process
	9/26/2006		Aulabaugh	1.1	420.75		CC with Committee to discuss case progress, etc.
	9/27/2006		Aulabaugh	2.2 2.7 0.9	841.50 1,032.75 344.25		prep for meeting with Mesrow regarding loan collections, sale process meet with Mesrow inspect Cloudbreak, a loan of FTDF
	9/28/2006		Aulabaugh	0.7 2.2	267.75 841.50		review notes regarding loan portfolio draft memo regarding loan collections
	9/29/2006		Aulabaugh	2.4	918.00		work on loan collection memo

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital							
	10/3/2006		Aulabaugh	1.3	497.25		Discussion with buyer regarding process, due diligence, etc.
	10/4/2006		Aulabaugh	0.6	229.50		prep for meeting with Mesrow
			Aulabaugh	1.1	420.75		meeting with Mesrow and Stalking Horse to discuss servicer transition to buyer
			Aulabaugh	0.9	344.25		meet with B Fasel (of Mesrow) to discuss sale process, other bidders, etc.
			Aulabaugh	1.2	459.00		research Palm Harbor collateral and sales progress
	10/5/2006		Aulabaugh	0.9	344.25		CC with Mesrow and other committee Financial Advisors to discuss bidder list, etc.
			Aulabaugh	0.8	306.00		review motion regarding Mariton Sq and Palm Harbor loan modification
			Aulabaugh	0.7	267.75		Conversation with new potential bidder
			Aulabaugh	0.3	114.75		correspondence with Mesrow regarding Confidentiality agreement
	10/10/2006		Aulabaugh	0.9	344.25		research extra collateral for P&S
			Aulabaugh	0.3	114.75		discussion of P&S with F Merola
	10/12/2006		Aulabaugh	1.1	420.75		Conference call with committee
	10/13/2006		Aulabaugh	0.6	229.50		review of stalking horse due diligence findings
			Aulabaugh	0.2	76.50		discussion of buyer due diligence findings
	10/15/2006		Aulabaugh	1.6	612.00		review title issues relating to FTDF assets
	10/16/2006		Aulabaugh	0.8	306.00		CC with Stutman to discuss APA revisions
			Aulabaugh	0.6	229.50		Discussion with debtor and Stutman to discuss APA after buyer comments on earlier call
			Aulabaugh	0.7	267.75		discussion with buyer regarding APA deal points
	10/17/2006		Aulabaugh	1.4	535.50		review/discuss Silverpoint tax liens relevancy
			Aulabaugh	0.6	229.50		research Margarita Annex interpleader loan balance
			Aulabaugh	1.2	459.00		further discussion of loan mechanics liens
			Aulabaugh	0.6	229.50		review Convest motion and comment
			Aulabaugh	1.3	497.25		CC to discuss APA revisions
			Aulabaugh	0.4	153.00		review title analysis prepared by Stutman
	10/18/2006		Aulabaugh	0.9	344.25		CC with buyer regarding APA
			Aulabaugh	1.6	612.00		analysis and discussion of title and tax lien issues
			Aulabaugh	1.4	535.50		CC with Stutman regarding title issues and APA adjustment
			Aulabaugh	0.4	153.00		review Binford motion
	10/19/2006		Aulabaugh	0.6	229.50		review revised APA
	10/20/2006		Aulabaugh	0.8	306.00		follow up with Debtor regarding title and lien issues
	10/23/2006		Aulabaugh	0.7	267.75		review cash budget
			Aulabaugh	0.2	76.50		direct staff on getting detail on loan payoffs
	10/24/2006		Aulabaugh	1.6	612.00		preparation for meeting with Mesrow regarding current loan pool
			Aulabaugh	1.3	497.25		meeting with Mesrow to discuss portfolio
			Aulabaugh	1.5	573.75		dinner with Mesrow to discuss sale process, bidder interest
	10/25/2006		Aulabaugh	1.6	612.00		in court for hearing
			Aulabaugh	0.4	153.00		meeting with buyer to discuss APA terms
			Aulabaugh	1.2	459.00		meeting with Stutman to discuss solutions to APA hurdles
			Aulabaugh	1.3	497.25		in court for hearing
			Aulabaugh	1.6	612.00		work on loan payment timing memo
	10/26/2006		Aulabaugh	0.7	267.75		review University Estates correspondence
			Aulabaugh	0.4	153.00		review offer info on Shamrock Tower loan
			Aulabaugh	0.6	229.50		administrative
	10/31/2006		Aulabaugh	1.2	459.00		review joint plan term sheet

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital							
	11/1/2006		Aulabaugh	0.7	267.75		3 review loan payoff updates sent by Mesrow
	11/2/2006		Aulabaugh	0.8	306.00		discussion regarding FTDF assets and sale process with potential bidder
	11/3/2006		Aulabaugh	0.8	306.00		4 conference call to discuss plan
			Aulabaugh	0.8	306.00		4 conference call with Committee
	11/8/2006		Aulabaugh	0.5	191.25		conference call with debtor to discuss sale progress
			Aulabaugh	0.7	267.75		review plan
			Aulabaugh	1.4	535.50		research Margarita Annex for interpleader issue
	11/9/2006		Aulabaugh	0.3	114.75		conference call with Stutman regarding Margarita Annex interpleader strategy
	11/10/2006		Aulabaugh	2.2	841.50		work on unsecured claim support analysis
	11/11/2006		Aulabaugh	0.4	153.00		review liquidation analysis
	11/15/2006		Aulabaugh	0.3	114.75		call with Stutman to discuss claim deficiency analysis
	11/17/2006		Aulabaugh	1.8	688.50		analysis of loan payoffs
			Aulabaugh	1.6	612.00		deficiency claim analysis
	11/18/2006		Aulabaugh	1.2	459.00		review loan portfolio for notice letters
	11/20/2006		Aulabaugh	1.1	420.75		deficiency claim analysis
			Aulabaugh	0.6	229.50		discuss sale process with Mesrow
	11/21/2006		Aulabaugh	2.2	841.50		loan payoff analysis
			Aulabaugh	1.2	459.00		deficiency claim analysis
	11/27/2006		Aulabaugh	2.6	994.50		deficiency claim analysis
	11/28/2006		Aulabaugh	2.4	918.00		deficiency claim analysis
			Aulabaugh	0.4	153.00		call with debtor advisors about sale process
	11/29/2006		Aulabaugh	1.8	688.50		deficiency claim analysis cont'd
	11/30/2006		Aulabaugh	3.7	1,415.25		review qualified bids
			Aulabaugh	0.3	114.75		call with Stutman
			Aulabaugh	0.7	267.75		call with Debtor advisor regarding qualified bids

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital							
	12/1/2006		Aulabaugh	0.7	267.75		3 review loan payoff updates sent by Mesrow
				0.3	114.75		3 call with potential bidder
				0.8	306.00		9 committee call
				2.4	918.00		8 call with Debtor
	12/3/2006		Aulabaugh	0.8	306.00		8 discussion with Mesrow regarding financial qualifications of bidder
				1.4	535.50		3 review recast term sheet put forth by bidder
	12/4/2006		Aulabaugh	0.8	306.00		8 call with debtor advisor
				1.1	420.75		8 call with all committees for update on sale process, etc.
				0.7	267.75		8 discussion regarding bidder qualification with Stulman
	12/5/2006		Aulabaugh	2.2	841.50		call with Debtor and Committees
				3.3	1,262.25		qualifying bids
				1.6	612.00		further analysis to qualify bidders
	12/6/2006		Aulabaugh	0.9	344.25		committee call
				1.9	726.75		prep for auction meeting
				2.3	879.75		auction meeting with debtor and committees
	12/7/2006		Aulabaugh	2.2	841.50		analyzing competing bids for consistency from bid to bid
				1.6	612.00		in court for auction
				2.3	879.75		in court for auction
				1.8	688.50		auction
				2.1	803.25		discussions with bidders about purchase agreements
	12/8/2006		Aulabaugh	0.3	114.75		review final auction results
				0.3	114.75		analysis to determine FTDF recovery
	12/12/2006		Aulabaugh	0.8	306.00		review ballot results
	12/15/2006		Aulabaugh	1.1	420.75		Committee call
	12/18/2006		Aulabaugh	1.6	612.00		prep for meeting with professionals
				2.1	803.25		meeting with professionals
	12/19/2006		Aulabaugh	1.6	612.00		prep for Confirmation hearing
				3.1	1,185.75		Confirmation hearing
				0.6	229.50		review strategy for confirmation and afternoon hearing
				3.3	1,262.25		confirmation hearing
				1.3	487.25		confirmation hearing cont'd
	12/20/2006		Aulabaugh	0.3	114.75		review distribution allocation
				0.2	76.50		discussion of applicable claims for holdback
	12/21/2006		Aulabaugh	0.6	229.50		review revisions to confirmation plan
				0.8	306.00		conference call regarding confirmation order
				0.2	76.50		research Monaco loans

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital							
	1/4/2007		Aulabaugh	0.7	267.75	3	review recovery analysis as indicated by payoffs and auction results
	1/5/2007		Aulabaugh	0.4	153.00		conversation with Compass Partners regarding close issues
				0.6	229.50		discussion of outstanding issues relating to Compass close
	1/6/2007		Aulabaugh	0.4	153.00		review Standard Property negotiations regarding loan payoff
	1/8/2007		Aulabaugh	0.90	344.25		conference call to discuss Standard Property with Stutman
				0.70	267.75		conference call with the debtor regarding buyer discussions
				0.40	153.00		reviewing language on Standard Property
	1/9/2007		Aulabaugh	0.7	267.75		research loan funding on Standard Property
				0.4	153.00		follow up with Debtor regarding loan payoffs
				0.7	267.75		call with debtor regarding payoffs
	1/10/2007		Aulabaugh	0.7	267.75		Conference call with debtor on payoffs
				0.6	229.50		review of Standard Loan negotiations
	1/11/2007		Aulabaugh	0.6	229.50		review motion
			Aulabaugh	0.5	191.25		review loan payment email from Debtor
				0.3	114.75		review info on claims traders
	1/12/2007		Aulabaugh	0.3	114.75		review communication draft regarding claims traders
	1/16/2007		Aulabaugh	0.6	229.50		review closing punchlist
				0.2	76.50		call with Compass to discuss closing timing
	1/18/2007		Aulabaugh	0.6	229.50		discussion regarding certain loan payoffs
				0.4	153.00		review stay motion
	1/19/2007		Aulabaugh	0.2	76.50		call to Compass regarding close
				0.4	153.00		review emails regarding close issues
	1/23/2007		Aulabaugh	0.4	153.00		review correspondence from buyer regarding assets for sale
				0.2	76.50		review updates from Stutman on legal issues relating to close
	1/24/2007		Aulabaugh	1.1	420.75		call with debtor to discuss close issues
				0.3	114.75		discussion with Stutman regarding close and PP adjustment
	1/25/2007		Aulabaugh	0.8	306.00		review debtor calculation of FTDF recovery
				0.4	153.00		discussion on USACM and FTDF allocation issue
	1/30/2007		Aulabaugh	0.3	114.75		review motion on overbid allocation
				0.2	76.50		review Kvarda declaration
				0.7	267.75		call with debtor

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USA Capital	3/6/2007		Aulabaugh	0.6	229.50		discussion with Compass regarding auction results
				0.7	267.75		discussion with Stutman regarding overbid allocation
	3/9/2007			0.6	229.50		review of allocation settlement from Stutman
			Total Hours	1.9	\$ 727		

Project Name	Date	Consultant	Hours	Daily Hrs.	Amount	Description
USA Capital	6/2/2006	Peterson	0.20			P/C w/ Dirk Aulabaugh re: USA Capital engagement. Monday's meeting / coordination. (Not in Agresso)
	6/2/2006	Peterson	0.40	0.60		P/C w/ Matt Kvarda re: USA Capital engagement. Monday's meeting / coordination. Scope of engagement. (Not in Agresso)
	6/4/2006	Peterson	0.40			Travel arrangements for Monday's meeting
	6/4/2006	Peterson	1.00			Review data received from Mesriow for Monday's meeting.
	6/4/2006	Peterson	0.50	1.90		Read Matt Kvarda's comments on Mesriow data. P/C w/ Matt Kvarda to discuss comments.
	6/5/2006	Peterson	6.80			Travel to / from Las Vegas / courthouse. Including time in attorney's office discussing meeting.
	6/5/2006	Peterson	3.40	10.20		Attend meeting chaired by Mesriow @ courthouse.
	6/6/2006	Peterson	1.00	1.00		Meet w/ Greg Gotthardt to download from meeting. Review additional data / e-mails.

Project Name	Date	Consultant	Hours	Daily Hrs.	Description
USA Capital	7/13/06	Peterson	5.20	5.20	Review appraisals rec'd from Mesirov to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	7/14/2006	Peterson	5.20	5.20	Review appraisals rec'd from Mesirov to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	7/15/2006	Peterson	0.40	0.40	Discuss appraisal review w/ Dirk Aulabaugh.
	7/18/2006	Peterson	1.40	1.40	Review appraisal comments and write up questions for appraisers.
	7/20/2006	Peterson	5.20	5.20	Review appraisals rec'd from Mesirov to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	7/21/2006	Peterson	1.00	1.00	Review appraisals rec'd from Mesirov to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	7/31/2006	Peterson	1.20	1.20	Review appraisals rec'd from Mesirov to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.

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USA Capital	8/1/2006	Peterson	0.40		\$ 154.00	1	P/C w/ Dirk Aulabaugh re: strategy for significant loans.
	8/1/2006	Peterson	2.00			1	Review data on significant loans. Develop / write-up action plan / document requests for significant loans.
	8/1/2006	Peterson	2.80			1	Continue review data on significant loans. Develop / write-up action plan / document requests for significant loans.
	8/1/2006	Peterson	0.80	6.00	308.00	1	Continue review data on significant loans. Develop / write-up action plan / document requests for significant loans.
	8/2/2006	Peterson	0.20			1	Discuss write-ups / findings w/ Dirk
	8/2/2006	Peterson	3.80	4.00	1,463.00	1	Review data on loans on Funding Summary provided by Mesirow. Develop / write-up action plan / requests for decision on additional funding.
	8/3/2006	Peterson	1.00	1.00	385.00	1	Review appraisals rec'd from Mesirow to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	8/4/2006	Peterson	2.60			1	Review data on loans on Funding Summary provided by Mesirow. Develop / write-up action plan / requests for decision on additional funding.
	8/4/2006	Peterson	3.40	6.00	1,309.00	1	Continue review data on loans on Funding Summary provided by Mesirow. Develop / write-up action plan / requests for decision on additional funding.
	8/6/2006	Peterson	1.50	1.50	577.50	1	Review appraisals rec'd from Mesirow to determine validity, reliability and omissions. Write up analysis of appraisal, questions for appraiser and questions re: project.
	8/7/2006	Peterson	3.80		1,463.00	1	Review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/7/2006	Peterson	0.20		77.00	1	Continue review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/7/2006	Peterson	3.00	7.00	1,155.00	1	Continue review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/8/2006	Peterson	1.40		539.00	1	Meetings. Meet w/ Fred Koerber on Loan Summary format / input. Meet w/ Greg Gotthardt and Dirk Aulabaugh re: status, ongoing scope of work.
	8/8/2006	Peterson	0.80		308.00	1	Review e-mails / notes re: Gardens notes, do write-up.
	8/8/2006	Peterson	3.20	5.40	1,232.00	1	Review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/9/2006	Peterson	1.00		385.00	1	Review Loan Summary prepared by Jay lan / Fred Koerber. Assist them w/ data collection for Loan Summary. Meet w/ Jay lan.
	8/9/2006	Peterson	0.80		308.00	1	Review Jay's Loan Summary progress. Assist Jay in sourcing data to complete Loan Summary.
	8/9/2006	Peterson	3.20	5.00	1,232.00	1	Review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/10/2006	Peterson	3.60	3.60	1,386.00	1	Review data on loans on significant loans. Develop / write-up action plan / requests for additional documents / information.
	8/11/2006	Peterson	0.60		231.00	1	Review Loan Summary sheets prepared by Jay lan / Fred Koerber. Look up missing data. Augment write-ups.
	8/11/2006	Peterson	2.40		924.00	1	Continue review Loan Summary sheets prepared by Jay lan / Fred Koerber. Look up missing data. Augment write-ups.
	8/11/2006	Peterson	1.20	4.20	462.00	1	Continue review Loan Summary sheets prepared by Jay lan / Fred Koerber. Look up missing data. Augment write-ups.
	8/14/2006	Peterson	1.20		462.00	7	DTR
	8/14/2006	Peterson	1.60	2.80	616.00	1	Review revised Loan Summary Sheets, look up additional information, augment summary sheets.
	8/14/2006	Peterson	2.40	2.40	924.00	1	Review / augment / proof Action Plan write-ups.
	8/15/2006	Peterson	1.00	1.00	385.00	1	Discuss write-ups w/ Dirk Aulabaugh & get Jay lan started on making the changes.

Project Name	Date	Consultant	Hours	Daily Hrs	Amount	Matter Codes	Description
USA Capital	9/12/2006	Peterson	0.40	0.40	\$ 154.00	1 DTR	
	9/22/2006	Peterson	0.80	0.80	\$ 308.00	1 DTR	- review time sheets to input greater detail.

Project Name	Date	Code	Consultant	Hours	Description
USA Capital	7/6/2006		Ian	2.60	Update loan information and descriptions on Powerpoint file
				3.30	Reformat, revise and organize appraisal summary spreadsheet
				5.90	
	7/7/2006		Ian	2.40	Powerpoint and appraisal summary spreadsheet revisions
	7/14/2006		Ian	1.80	Review and upload appraisal reports received

Project Name	Date	Code	Consultant	Hours	Amount	Description
USA Capital	8/1/2006	lan		0.30		Update meeting with Steve Peterson to discuss changes to loan summary spreadsheet
				2.20		Organize and sort loan summary spreadsheet to reflect appraisals received, non-performing vs. performing, and investor interest calculations
	8/2/2006	lan		1.50		Catalog all appraisals received, print all appraisals and review
	8/7/2006	lan		1.50		Populate appraisal summary spreadsheet with loan maturity dates and amounts
	8/9/2006	lan		1.00		Create format for abstracting spreadsheet data into individual loan summary sheets
				2.75		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Roam Development, Midvale Marketplace, LCG Gilroy, Golden State Investments
	8/10/2006	lan		2.30		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Franklin-Stratford, Columbia Managing, Binford, Comvest
				0.10		Print completed abstracts to review format
				2.80		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Meadows Creek, Rio Rancho, Gramercy, Gateway Stone, Fiesta Development, University Estates
				2.25		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Cloudbreak, Brookmere/Matteson, Ocean Atlantic, Standard Property Development
				1.90		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Clear Creek, 3685 San Fernando, Urban Housing Alliance
				2.40		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for BySynergy, Mountain House, Del Valle, Elizabeth, J.Jireh
	8/11/2006	lan		3.00		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Foxhill 216, Castaic Partners III, Oak Shores II, HFAH/Monaco, Eagle Meadows, Shamrock Tower
				3.00		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Margarita Annex, Anchor B, Interstate Commerce, Palm Harbor, Cottonwood Hills
				2.75		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Lake Helen Partners, 6425 Gess, Harbor Georgetown, Huntsville, Castaic Partners II, Amesbury/Hatters Point
	8/14/2006	lan		2.00		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for Tapia Ranch, Wasco, Bay Pompano, Marlton Square
				2.00		Revise abstracts per comments from S. Peterson and F. Koerber. Update loan amounts, fund contributions, confirm maturity dates on spreadsheet.
	8/17/2006	lan		1.10		Update spreadsheet per D. Aulabaugh's comments with interest rates and maturity notice sent dates
				2.90		Read all Loan Agreements, Amendments (if any), and Appraisals to abstract into individual summary pages for The Gardens, The Gardens Phase II, and The Gardens Timeshare
				2.20		Update three Gardens abstracts with loan terms and maturity dates
				0.30		Confirm guarantor on spreadsheet vs. loan documents, add descriptions of property
	8/18/2006	lan		2.75		Data entry: hard code all numbers on spreadsheet
				2.75		Update summary of loan schedule according to appraisal value as adjusted by A&M, value attributed to FTDF, exit/success fees, guarantee on loans, location, descriptions, estimates of expenses to collect on bad loans
	8/21/2006	lan		1.75		Market research of townhome/condominium markets in the Dallas, Park Cities region per D. Aulabaugh's request. Research Chamber of Commerce and Police Department websites to obtain information on the economy and demographics
				1.75		Research MLS, Dataquick for recent comparable sales data. Contact local brokers and realtors for typical pricing per SF, HOA fees, transaction and development costs.
				1.00		Research loan servicers and current interest rates for high-interest, prime loans to see what is available on the market (source: George Smith Partners)
	8/23/2006	lan		1.50		Mapping comparable sales and calculate townhome/condominium pricing premium/discount per the Park Cities
				1.00		Review formatting, cashflow projections, assumptions, status, loan terms per J. Meyer's cashflow model
	8/24/2006	lan		3.00		Detailed math check for the top twenty five non-performing/performing loans and cashflows
	8/24/2006	lan		0.80		Administrative: Upload FTDF Loans CD from Susan Smith to network and print
				0.70		Update and compile daily time reports

NAME: JMEYER

DESCRIPTION	MATTER CODE	DATE	TIME
REVIEWED DATA PRODUCED BY JIAN		8/17/2006	0.3
RECEIVED INITIAL INSTRUCTIONS AND DATA FROM D ALABAUGH		8/17/2006	0.8
BEGAN LOAN PORTFOLIO RECOVERY MODEL TEMPLATE FORMATION		8/18/2006	2.8
REVIEWED CORE ASSUMPTIONS AND RECOVERY MODEL FLEXIBILITY REQUIREMENTS WITH D ALABAUGH		8/18/2006	0.4
CONTINUED LOAN PORTFOLIO RECOVERY MODEL TEMPLATE FORMATION		8/18/2006	2.9
ADJUSTED RECOVERY MODEL USING D ALABAUGH FEEDBACK		8/19/2006	2.4
PREPARED ITINERARY/PLAN FOR LAS VEGAS SITE VISIT		8/19/2006	0.2
PHONE CONVERSATION WITH D ALABAUGH REGARDING CURRENT RECOVERY MODEL STATUS, TRIP PREPARATION, AND VARIOUS ADDITIONAL ISSUES		8/19/2006	0.6
CONTINUED TO ADJUST RECOVERY MODEL USING D ALABAUGH FEEDBACK		8/19/2006	1.1
MET WITH JAMES REED REGARDING INFORMATION ACCESS WHILE ON-SITE		8/21/2006	0.3
BEGAN PROCESS OF LOAN DATA POPULATION ON-SITE		8/21/2006	3.6
ASSISTED D ALABAUGH IN LOAN ANALYSIS AFTER INITIAL MODEL DATA POPULATION		8/21/2006	2.6
ANALYZED MODEL ACCURACY AND ADJUSTED MODEL TO SUIT INITIAL MODEL DATA POPULATION		8/21/2006	3.8
ANALYZED PRELIMINARY MODEL RESULTS AND PLANNED NEXT DAY STRATEGY WITH D ALABAUGH		8/21/2006	2.9
ADJUSTED RECOVERY MODEL WITH REGARDS TO FORCLOSURE LOAN GROUP TO ACCOUNT FOR ONE-OFF ISSUES		8/22/2006	3.9
CONTINUED TO POPULATED RECOVERY MODEL USING D ALABAUGH ANALYSIS AND ADJUSTED DISCOUNTED PAY-OFF LOAN GROUP		8/22/2006	3.1
VETTED MODEL AFTER FINAL DATA POPULATION		8/22/2006	3.4
ANALYED UPDATED MODEL RESULTS AND DISCUSSED WITH D ALABAUGH NEXT DAY PRESENTATION FORMATION STRATEGY		8/22/2006	2.4
BEGAN PRESENTATION DRAFTING		8/23/2006	3.4
MEETING WITH D ALABAUGH REGARDING MODEL COMMENTS FROM M KVARDIA AND G GODDARD		8/23/2006	0.9
FORMATTED MODEL USING MEETING FEEDBACK		8/23/2006	2.8
BUILT PRESENTATION SUMMARY AND MODEL RESULT AGGREGATION WITH LINKED REFERENCES		8/23/2006	2.4
EXAMINED GLOBAL PRESENTATION FOR ERRORS AND ASSUMPTION ISSUES		8/23/2006	1.8
CONTINUED PRESENTATION DRAFTING AFTER MORNING MEETING WITH D ALABAUGH		8/24/2006	2.7
FINAL REVIEW OF GLOBAL PRESENTATION PRIOR TO MODEL SPLIT		8/24/2006	0.8
SPLIT MODEL INTO AGGRESSIVE AND EXPECTED PERFORMANCE SCENARIOS		8/24/2006	2.8
DRAFTED WITH D ALABAUGH SPLIT MODEL ASSUMPTION SUMMARIES		8/24/2006	2.4
FINAL PRESENTATION PROOFING AND FORMATTING		8/24/2006	3.8
WRAP-UP ISSUES POST ON-SITE CREDITOR MEETING		8/28/2006	0.3
ASSISTED D ALABAUGH WITH ONE-OFF MODEL REPORTS		8/29/2006	0.4
ASSISTED D ALABAUGH WITH LOAN PORTFOLIO SALE BID ANALYSIS		8/30/2006	0.4

<i>Project Name</i>	<i>Date</i>	<i>Task</i>	<i>Consultant</i>	<i>Hours</i>	<i>Matter Codes</i>	<i>Description</i>
USA Capital	9/19/2006		Meyer	0.2	1	Began to analyze various loan pay-off scenarios
	9/20/2006		Meyer	1.9	1	Continued to analyze various loan pay-off scenarios
	9/21/2006		Meyer	2.8	1	Continued to analyze various loan pay-off scenarios
	9/30/2006		Meyer	0.8	1	finalized 150 day loan projection for D. Aulabaugh

Project Name	Date	Task	Consultant	Hours	Matter Codes	Description
USA Capital	10/23/2006		Meyer	1.1	1	Prepared various analyses related to expected loan payoffs

Project Name	Date	Task	Consultant	Hours	Matter Codes	Description
USA Capital	11/15/2006		Meyer	1.1	1	Prepared various analyses related to expected loan payoffs

Project Name	Date	Task	Consultant	Hours	Matter Codes	Description
USA Capital	12/11/2006		Meyer	0.4	12	Phone discussion w/Andrew Parlen re: identification of potential claims
	12/12/2006			0.8	12	Analyzed claims files sent by A. Parlen
	12/12/2006			0.3	12	Follow-up questions w/A. Parlen re: sent files
	12/12/2006			2.3	12	Prepared and sent mailing file for claimants under direction from A. Parlen
	12/13/2006			1.6	12	Prepared Potential Claim summary for M. Kvarda
	12/14/2006			1.2	3	Proofed December 8th Asset Purchase Agreement

Project Name	Date	Task	Consultant	Hours	Matter Codes	Description
USA Capital	1/10/2007		Meyer	0.3	3	Verified loan ownership and bucket percentages with regards to buyer correspondence
	1/25/2007			0.8	3	Prepared loan ownership/bucket summary for M. Kvarda and began reconciliation of loan interest receipts post petition
	1/26/2007			1.6	3	Completed interest and ownership reconciliation and discussed with M. Kvarda

Project Name	Date	Task	Consultant	Hours	Amount	Matter Codes	Description
USA Capital							
			Meyer				
	2/6/2007			0.6	105.00	3	EMAILED S. SMITH RE: DISCREPINCIES IN PRINCIPAL AND INTEREST PAYOUTS FOR THE FTDF
	2/7/2007			0.7	122.50	3	EXCHANGED AND CONFIRMED EMAIL RESPONSE FROM S. SMITH RE: DISCREPINCIES IN PRINCIPAL AND INTEREST PAY
	2/12/2007			0.9	157.50	3	REVIEWED NOTES FROM PRIOR DAY MEETING AND LOAN POOL COLLECTIONS IN PREPARATION FROM DAYS MEETING
	2/12/2007			3.7	647.50	3	MET WITH M. KVARDA (A&M) TO REVIEW VARIOUS DOCUMENTS AND ANALYSES IN PREPARATION FOR MEETING WITH
	2/12/2007			2.7	472.50	3	PREARED FOR AND PARTICIPATED IN MEETING WITH DEBTOR AND COMMITTEE REPRESENTATIVES RE: VARIOUS CLOS
	2/12/2007			0.9	157.50	3	MET WITH COMMITTEE COUNSEL TO REVIEW VARIOUS CLAIMS OBJECTIONS AND FINALIZE DECLARATION REGARDING
	2/13/2007			1.4	245.00	3	ANALYZED VARIOUS CLOSING DOCUMENTS IN PREPARATION FOR MEETING LATER IN THE DAY
	2/13/2007			2.6	455.00	3	PREPARED FOR AND PARTICIPATED IN MEETING WITH COMMITTEES AND NEVADA MORTGAGE AUTHORITY
	2/13/2007			0.8	140.00	3	MET WITH COMMITTEE COUNSEL PRIOR TO MEETING WITH COMPASS AND DEBTORS RE: PURCHASE PRICE
	2/13/2007			1.9	332.50	3	PARTICIPATED IN MEETINGS WITH DEBTORS, COMMITTEES AND COMPASS REGARDING CLOSE OF SALE
	2/13/2007			3.6	630.00	3	MET WITH M. KVARDA (A&M) TO FURTHER REVIEW VARIOUS DOCUMENTS AND ANALYSES IN PREPARATION FOR MEE

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ETING WITH COMPOASS AND THE DEBTORS CONCERNING THE PURCHASE PRICE AND CLOSING

EXHIBIT F



Professionals



Gregory Gotthardt
Managing Director

Real Estate Advisory
Los Angeles

[Email Gregory Gotthardt](#)

Greg Gotthardt, a Managing Director with Alvarez & Marsal Real Estate Advisory Services, LLC in Los Angeles, leads the firm's West Coast real estate practice. Mr. Gotthardt focuses on providing strategic real estate advice and capital acquisition services to corporate and real estate clients.

With more than 20 years of real estate experience, Mr. Gotthardt has deep expertise in acquisitions and dispositions, investment due diligence, appraisals, as well as market and financial feasibility studies related to development, financing, litigation, acquisitions and dispositions. He has helped many institutions to purchase, manage, and sell real estate and real estate loan portfolios. His experience includes a variety of land uses with an emphasis on office, industrial, commercial/retail, residential master-planned communities, and golf properties.

Some of Mr. Gotthardt's notable clients have included large real estate owners, investors and developers such as The Boeing Company, Northrop Grumman, The Irvine Company, Amgen, Bank of America, the Department of Defense, and Lennar Homes.

Prior to joining A&M, Mr. Gotthardt was a Partner with the Real Estate Advisory Services practice of E&Y Kenneth Leventhal Real Estate Group, where he directed the firm's transaction advisory and capital markets activities on the West Coast.

Mr. Gotthardt holds a bachelor's degree in finance from San Diego State University. He serves as a Board member of the University of Southern California's Lusk Center for Real Estate, and as a member of its Leadership Council. He is also a member of real estate professional organizations, including Counselors of Real Estate, Urban Land Institute, and the Appraisal Institute. Mr. Gotthardt is a licensed real estate broker and appraiser in California.



Professionals



Matt Kvarda
Managing Director
[Email Matt Kvarda](#)

Turnaround and Restructuring
Los Angeles

Matt Kvarda, a Managing Director with Alvarez & Marsal, LLC, specializes in assisting companies, either as an advisor or principal, to navigate complex restructurings and reorganizations. Mr. Kvarda has managed and led all aspects of the restructuring process including negotiating with lender groups and creditor constituencies; developing short-term and long-term cash flow forecasts and business plans; and managing claims processing and other administrative functions of the bankruptcy process. He brings significant hands-on experience in the preparation of business segment profitability analyses, and has provided expert witness testimony on plan feasibility, liquidation analysis and going concern values.

With more than 14 years of restructuring experience, Mr. Kvarda has acted as both a principal, advisor and expert witness in myriad turnaround, restructuring and reorganization situations. Mr. Kvarda has a wealth of experience in a variety of industries, including sub-prime lending operations, automobile parts manufacturing, agriculture, energy, banking, retail, and gaming and hospitality.

Some of Mr. Kvarda's notable experience includes: leading the successful restructuring and reorganization of Daewoo Motor America, Inc., an \$800 million distributor of automobiles and related parts in the U.S; and significant roles in other restructuring assignments such as Springtime Growers, Southern California Edison, Oakwood Homes, Collins & Aikman, USA Capital, American Business Financial Services, Liberty House, Inc., Party America, Inc., Aladdin Gaming, Fitzgerald's Gaming Corp., Fountain View, Inc., Integrated Resources and Manchester Center.

Previously, Mr. Kvarda was a Senior Director with the restructuring practice of a Big Four accounting and consulting firm. He also served as an Assistant Vice President with the Special Assets Group of Bank of America.

Mr. Kvarda holds a bachelor's degree in economics from the University of California, San Diego, and a master's degree in business administration, with a concentration in finance, from the University of California, Los Angeles. He is a Certified Insolvency and Restructuring Advisor (CIRA), with distinction, and a member of the Association of Insolvency and Restructuring Advisors (AIRA). Mr. Kvarda has also participated in and chaired various seminars on a variety of restructuring and reorganization related topics.



Professionals



Dirk Aulabaugh
Senior Director

Real Estate Advisory
Los Angeles

[Email Dirk Aulabaugh](#)

Dirk Aulabaugh, a Senior Director with Alvarez & Marsal Real Estate Advisory Services, LLC in Los Angeles, brings more than 15 years of real estate transaction, restructuring, valuation and consulting experience to the firm.

Mr. Aulabaugh's practice focuses on providing real estate transaction and restructuring advisory services to a national client base, including financial service firms, corporations, real estate investors/developers, owners, real estate funds and major REITs. Mr. Aulabaugh has assisted lenders, creditors' committees and debtors in analyzing, developing and implementing strategic plans as they relate to their real estate assets. His advisory assignments have included dispositions, disposition management, due diligence for real estate transactions, highest and best use analysis and real estate valuation in the context of financial reporting requirements (FAS 141), workouts and/or partnership disputes. Mr. Aulabaugh has also testified as an expert in civil and bankruptcy court.

Some of Mr. Aulabaugh's notable advisory assignments include: serving as the real estate advisor for the Official Committee of Unsecured Creditors of a major grocer in the Southeast; serving as the real estate advisor to the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund; advising a private equity fund on sale-leaseback opportunity for multiple assets owned by the target company, and performing disposition management services for the fund related to the execution of the sale-leaseback transactions; completing the purchase price allocation (SFAS No. 141) for financial reporting purposes on more than \$3 billion of retail real estate (three separate transactions) for a major retail REIT; serving as the real estate advisor to Equity Committee of a public company in a bankruptcy case, and assessing debtors' and secured lender's reports on portfolio of 77 self-storage facilities throughout the U.S.; represented the buyer in a purchase price arbitration involving a major operating theater sale.

Prior to joining A&M, Mr. Aulabaugh was a Director with Huron Consulting Group, where he was in charge of the real estate services practice on the West Coast. His experience includes several years working in the real estate consulting practice of a Big Six accounting firm, as well as several years working in the investment banking arena as a research analyst focused on REITs.

Mr. Aulabaugh holds a bachelor's degree in business administration, with a concentration in finance, and a master's degree in business administration, with a concentration in real estate, from The University of Florida. He is a

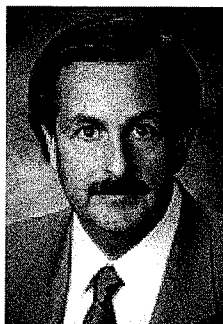
with a concentration in real estate, from the University of Florida. He is a member of the Counselors of Real Estate (CRE), The Appraisal Institute

(MAI), the American Bankruptcy Institute and the Association of Insolvency and Restructuring Advisors. He is also an associate member of the Urban Land Institute and a licensed California real estate broker.

Mr. Aulabaugh has been quoted on real estate trends in *The Wall Street Journal* and *wsj.com*, and has appeared as a guest to discuss real estate market conditions on CNBC's *Closing Bell*.



Professionals



Stephen Peterson
Director

Real Estate Advisory
Los Angeles

[Email Stephen Peterson](#)

Steve Peterson is a Director with Alvarez & Marsal Real Estate Advisory Services, LLC, based in Los Angeles. He provides acquisition and loan portfolio due diligence, valuation, disposition, restructuring, and financial analysis services to institutional real estate investors, including pension advisors.

With more than 20 years of broad real estate analytical experience, Mr. Peterson has performed acquisition due diligence, valuation and appraisal, underwriting, financial and market feasibility studies, troubled debt restructurings, litigation support services and loan securitization due diligence for real estate assets. Mr. Peterson has also prepared financing packages and sales packages for real estate assets.

Mr. Peterson's experience includes analysis of office buildings, industrial / warehouse / research and development properties, apartments, retail centers, hotels, land and leases. He has performed acquisition due diligence for over sixty institutional-grade real estate assets, including office, retail, multi-family and industrial properties in fifteen states, with a total value in excess of \$1.5 billion.

Prior to joining A&M, Mr. Peterson provided acquisition due diligence, valuation, disposition and analytical services to a national pension fund advisor. Mr. Peterson began his real estate career with eight years of experience in the consulting department of Kenneth Leventhal & Company, a national certified public accounting firm specializing in real estate, which was acquired by Ernst & Young.

Mr. Peterson earned a bachelor's degree in English literature and a master's degree in business administration from California State University, Fresno. Mr. Peterson is a Certified Public Accountant (CPA) in California, a Certified General Real Estate Appraiser in California and a Certified Management Accountant. Mr. Peterson is a member of the Counselors of Real Estate, the American Institute of Certified Public Accountants, the California Society of Certified Public Accountants and the Institute of Management Accountants.

NOTE: Alvarez & Marsal employs CPAs but is not a licensed CPA firm.

EXHIBIT G

Exhibit G

USA CAPITAL FIRST TRUST DEED FUND, LLC
Summary of Expenses
June 1, 2006 - March 12, 2007

Expense Category	June & July	August & September	October	November	December	January	February	March	Total
Airfare	\$ 1,563.90	\$ 1,321.80	\$ 1,434.60	\$ 582.10	\$ 582.10	\$ -	\$ -	\$ 169.40	\$ 5,653.90
Rental Car	227.99	366.59	412.60	40.99	110.04	-	-	-	1,158.21
Lodging	162.55	729.55	1,660.91	1,059.28	868.53	-	274.71	169.55	4,925.08
Out-of-Town Meals	129.01	331.96	677.59	316.67	736.00	-	236.97	52.89	2,481.09
Taxi/Cab Fare	92.00	10.00	250.00	30.00	53.00	-	-	125.00	560.00
Parking	100.00	180.00	165.00	80.00	120.00	-	-	-	645.00
Mileage	36.79	71.65	-	-	-	-	-	-	108.44
Supplies	-	143.65	-	-	-	-	-	-	143.65
Telephone/Conference Calls	-	-	11.99	-	-	-	-	-	11.99
Overnight Mail	22.44	-	-	-	-	-	-	-	22.44
Other	5.00	22.00	28.00	-	15.00	-	-	-	70.00
	<u>\$ 2,339.68</u>	<u>\$ 3,177.20</u>	<u>\$ 4,640.69</u>	<u>\$ 2,109.04</u>	<u>\$ 2,484.67</u>	<u>\$ -</u>	<u>\$ 511.68</u>	<u>\$ 516.84</u>	<u>\$ 15,779.80</u>